

(Constituted in Republic of Singapore pursuant to a Trust Deed dated 29 January 2008 (as amended))

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 65 TECH PARK CRESCENT

20 July 2017 – Further to its press release dated 8 June 2017, Mapletree Industrial Trust Management Ltd., as manager (the “Manager”) of Mapletree Industrial Trust (“MIT”), wishes to announce that the divestment of 65 Tech Park Crescent has been completed today.

The divestment was in line with the Manager’s strategy of proactively managing its assets to add value to the portfolio. The sale price was 34% higher than MIT’s acquisition price of S\$13.2 million. The Light Industrial Building was acquired by MIT on 21 October 2010 as part of the initial public offering portfolio. It was valued at S\$17.6 million as at 31 March 2017 and contributed 0.3% to MIT’s portfolio gross revenue in the financial year ended 31 March 2017.

Following the completion of this divestment, MIT’s portfolio comprises 85 properties in Singapore with book value of about S\$3.7 billion¹.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Industrial Trust Management Ltd.
(Company Registration No. 201015667D)
As Manager of Mapletree Industrial Trust

¹ Based on MIT’s book value of investment properties and investment properties under development as at 31 March 2017.

Important Notice

The value of the units in MIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager, or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MIT may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MIT is not necessarily indicative of the future performance of MIT.